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Sep. 13, 2001

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Friday, December 01, 2000

Late  
Update

What's the Buzz?

2 given extension in banking case

The two Greater Cincinnati businessmen who operate a bank in Grenada and are under investigation by the Indiana Securities Commission have asked for two more weeks to respond to the charges.

John Brinker of Withamsville and Gary Bentz of Loveland now have until mid-December, said Kevin McShane, an Indianapolis lawyer representing them.

The pair could either contest the charges in a hearing, or accept the order to "cease and desist" from the sale of unregistered securities and allegedly misleading investors.

The Indiana Securities Commission issued the order in mid-October. Mr. Brinker and Mr. Bentz sold securities in a bank registered in Grenada called Wellington Bank and Trust.

Securities officials have not said how many investors and how much money are involved.

But Mr. Brinker and Mr. Bentz sold the stock throughout Greater Cincinnati, much of it in Dearborn County.

— Cliff Peale

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